



## PUBLIC REPORT TEMPLATE 2011

Please note that this template has been updated based on feedback from a number of Corporations during the recent review of regulations. It is not compulsory for you to use this Public Report template. You may wish to continue to use the previous template, or you may report in another format of your choice. Either is acceptable provided you report all the information required by the EEO Act and Regulations.

There is an explanatory document at pages 5-14 of this template that fully explains how to complete it. There is also some targeted guidance on the template itself.

### Part 1 - Corporation Details

#### Controlling Corporation

#### Period to which this report relates

Insert the name of the Controlling Corporation exactly as it is registered with the EEO Program. The period to which the report relates is the total period of participation up to 30 June prior to when the report is due.

Tully Sugar Limited

From

1 July 2006

To

30 June 2011

#### Table 1.1 - Major Changes to Corporate Group Structure or Operations

##### Table 1.1 – Major Changes to Corporate Group Structure or Operations

As at the 30 June, 2011, the Company, Tully Sugar Limited was the subject of takeover offers from three Companies namely:

- Bunge Australia Holdings Pty Ltd (Bunge);
- Mackay Sugar Limited; and
- Top Glory (Australia) Pty Limited, a wholly owned subsidiary of COFCO Corporation (COFCO).

All three Companies held shares in Tully Sugar Limited at 30 June, 2011.

Subsequent to the 30 June, on Tuesday, 5 July, the Company was advised that COFCO held a relevant interest in 61.25% shares in Tully Sugar Limited.

That shareholding has continued to grow. COFCO's takeover offer for Tully Sugar Limited closed on Monday, 18 July, 2011.



**Table 1.2 – Aggregate energy assessed covered in this report**

|   |           |           |
|---|-----------|-----------|
| <b>Total energy use covered by all assessments in this report</b>                       | 4,865,668 | <b>GJ</b> |
| <b>Total energy assessed as percentage of total energy use of the corporate group*#</b> | 100       | <b>%</b>  |

\* If this report covers only part of the corporate group, than the percentage should be computed on the total energy use for that part of the group covered in this report

# Please note that corporations are required to assess 80% or more of their energy use in the first five-year assessment cycle and 90% or more in subsequent five-year assessment cycles. Accordingly, for those corporations with a 2005-06 trigger year (i.e. those corporations at the end of their first-five year assessment cycle), the value in "Percentage of corporation's energy use assessed" above, must be more than 80%.

**Declaration**

| <b>Declaration of accuracy and compliance</b>  |  |
|--|--|
| <p>The information included in this report has been reviewed and noted by the board of directors and is to the best of my knowledge, correct and in accordance with the <i>Energy Efficiency Opportunities Act 2006</i> and <i>Energy Efficiency Opportunities Regulations 2006</i>.</p> | <br><b>John H King</b><br>Chief Executive Officer<br>Tully Sugar Limited<br>Date 18 <sup>th</sup> November 2011 |

## Part 2 - Assessment Outcomes

**Table 2.1 – Assessment Details**

It is compulsory to complete a separate table for each group member, business unit, or key activity that has been assessed

**Name of group member or business unit or key activity**

Tully Sugar Limited

**Total energy use in the last financial year**

4,865,668

GJ

**Energy use assessed in this entity as a percentage of total entity energy use\***

100

%

**Energy use assessed in this entity as a percentage of total corporate energy use**

100

%

**Accuracy of above estimates related to energy use assessed - only required if not ±5% or better**

%

**Period over which assessment was undertaken**

1 / 7 / 2010

30 / 6 / 2011

**Description of the way in which the entity carried out its assessment**

- TSL implemented the identified opportunity from the first reporting period. ( i.e. Increase Bagasse Storage Area ) No further opportunities have been identified due to the same reasons stated in the previous reporting period.
- A “Co-Generation Project Investigation” commenced in March 2009 and completed in July 2009 has been undertaken to assess a number of possible co-generation projects, identify the most promising and indicate possible returns.
- TSL is continuing its Loco Engine replacement program. Where engine age and overhaul cost does not warrant repair, these engines are replaced with modern electronically controlled diesel engines.
- Energy efficiency considerations have been better integrated with a range of existing business improvement and capital approval processes.

\* Please note that, for individual sites that use more than 0.5PJ of energy, all energy use must be assessed (less a small proportion for non integral energy use).

**Table 2.2 - Energy efficiency opportunities identified in the assessment**

It is compulsory to complete a separate table for each group member, business unit, or key activity that has been assessed

| <b>Table 2.2 – Energy efficiency opportunities identified in the assessment</b>          |                          |                                      |  |           |                      |           |                     |           |  |
|--|--------------------------|--------------------------------------|--|-----------|----------------------|-----------|---------------------|-----------|--|
| <b>Status of opportunities identified to an accuracy of better than or equal to ±30%</b> |                          | <b>Total Number of opportunities</b> | <b>Estimated energy savings per annum by payback period (GJ)</b> |           |                      |           |                     |           | <b>Total estimated energy savings per annum (GJ)</b> |
|  |                          |                                      | <b>0 – &lt; 2 years</b>  |           | <b>2 – ≤ 4 years</b> |           | <b>&gt; 4 years</b> |           |  |
|  |                          |                                      | <b>No of Opps</b>  | <b>GJ</b> | <b>No of Opps</b>    | <b>GJ</b> | <b>No of Opps</b>   | <b>GJ</b> |  |
| Business Response  | Implemented              | 0                                    |  |           |                      |           |                     |           |  |
|  | Implementation Commenced | 0                                    |  |           |                      |           |                     |           |  |
|  | To be Implemented        | 0                                    |  |           |                      |           |                     |           |  |
|  | Under Investigation      | 0                                    |  |           |                      |           |                     |           |  |
|  | Not to be Implemented    | 0                                    |  |           |                      |           |                     |           |  |
| Outcomes of assessment   | Total Identified         | 0                                    |  |           |                      |           |                     |           |  |
| <b>Status of opportunities identified to an accuracy of worse than ±30%</b>              |                          |                                      |  |           |                      |           |                     |           |  |
| Business Response  | Implemented              | 0                                    |  |           |                      |           |                     |           |  |
|  | Implementation Commenced | 0                                    |  |           |                      |           |                     |           |  |
|  | To be Implemented        | 0                                    |  |           |                      |           |                     |           |  |
|  | Under Investigation      | 0                                    |  |           |                      |           |                     |           |  |
|  | Not to be Implemented    | 0                                    |  |           |                      |           |                     |           |  |
| Outcomes of assessment   | Total Identified         | 0                                    |  |           |                      |           |                     |           |  |

Please note that Corporate Groups **are not required** to report opportunities with a payback greater than 4 years. Reporting this data is voluntary.

**Table 2.3 - Details of significant opportunities identified in the assessment**

Corporate Groups are required to provide at least 3 examples of significant opportunities for improving the energy efficiency of the group that have been identified in assessments.

| Description of Opportunity   | Voluntary Information         |  |
|--|-------------------------------|--|
| <p><b>A “Co-Generation Project Investigation” commenced in March 2009 and completed in July 2009 has been undertaken to assess a number of possible co-generation projects, identify the most promising and indicate possible returns.</b></p> | Business Response             |  |
|  | Energy saved (GJ)             |  |
|  | Greenhouse gas abated (CO2-e) |  |
|  | \$s saved                     |  |
|  | Payback period                |  |

| Description of Opportunity   | Voluntary Information         |  |
|--|-------------------------------|--|
| <p><b>Tully Sugar Limited increased the onsite Bagasse storage area. More excess Bagasse was then burnt off after the crushing season was completed. Excess Bagasse was therefore not dumped on Tully Sugar’s cane farms; hence more land was available for growing cane, and more electricity was exported.</b></p> | Business Response             |  |
|  | Energy saved (GJ)             |  |
|  | Greenhouse gas abated (CO2-e) |  |
|  | \$s saved                     |  |
|  | Payback period                |  |

| Description of Opportunity   | Voluntary Information         |  |
|--|-------------------------------|--|
| <p><b>The Bagasse In-Loading Conveyor component of the “Increased Bagasse Storage and Proposed New Bagasse In-Loading Conveyor” project did not proceed due to the excessive payback period.</b></p> | Business Response             |  |
|  | Energy saved (GJ)             |  |
|  | Greenhouse gas abated (CO2-e) |  |
|  | \$s saved                     |  |
|  | Payback period                |  |

Please note that the “Description of the Opportunity” above should include information on the specific nature and type of opportunity, as well as information on the type of equipment and/or process involved.